

Pawan Kumar Khunger
Chartered Accountant

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Audit Report

I have examined the **Balance Sheet** as at 31st March, 2018 and the **Income & Expenditure account** for the year ended on that date, attached here with of **M.R. Govt. College (P.T.A. Fndds)**, Fazilka which are in agreement with the books of accounts maintained by the above said institution.

I have obtained all the information and explanation with to the best of my knowledge and belief were necessary for the purpose of audit in my opinion proper books of accounts have been kept by the institution so far as appears from my examination of the books subject to the comments as given below:-


- (1) In Income & Expenditure account Capital and revenue expenses are considered for arriving at excess of income.
- (2) Loans & Advances to staff for various expenses are outstanding since long time which needs to be adjusted at earliest. Management should ensure timely adjustment.
- (3) Debit and Credit balances on whatever account are subject to their respective confirmation.

In my opinion and to the best of my information and according to the explanations given to me the said accounts give a true fair view:-

- I. In the case of the balance sheet, of the state of the affairs of the concern as at 31.03.2018 and
- II. In the case of the income and expenditure account of the income the above named institution for the year ended on that date.

Place Fazilka

Date 25/5/2020


PAWAN KUMAR KHUNGER
(Chartered Accountant)
M.No 08669.1